EXHIBIT C-1
FREMONT SCHOOL DISTRICT
Governmental Funds
Balance Sheet
June 30, 2009

	General	Grants	Expendable Trust	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	$ 774	$ -	$ -	$ 28,915	$ 29,689
Investments	1,540	-	-	-	1,540
Receivables:					
Accounts	3,357	-	-	2,277	5,634
Intergovernmental	23,568	142,420	65,622	16,001	247,611
Interfund receivable	123,848	-	-	-	123,848
Prepaid items	3,830	-	-	-	3,830
Total assets	$ 156,917	$ 142,420	$ 65,622	$ 47,193	$ 412,152
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ 65,284	$ 28,356	$ -	$ 12,117	$ 105,757
Accrued salaries and benefits	38,710	-	-	-	38,710
Intergovernmental payable	51,979	-	-	-	51,979
Interfund payable	-	110,580	-	13,268	123,848
Deferred revenue	-	3,484	-	1,721	5,205
Total liabilities	155,973	142,420	-	27,106	325,499
Fund balances:					
Reserved for special purposes	-	-	-	12,329	12,329
Unreserved, undesignated, reported in:					
General fund	944	-	-	-	944
Special revenue funds	-	-	65,622	7,758	73,380
Total fund balances	944	-	65,622	20,087	86,653
Total liabilities and fund balances	$ 156,917	$ 142,420	$ 65,622	$ 47,193	$ 412,152

The notes to the basic financial statements are an integral part of this statement.